ashmolean FUND

A seed stage investor in direct-to-consumer startups engaged in digital, wellness and sustainability.

investment MANDATE

Ashmolean Fund is a Rs 300 crore seed-stage fund which invests in startups located in the National Capital Region of India.

The Fund adds value by helping enhance the digital quotient of sustainability and wellness startups. This helps them to address global markets successfully.

Ashmolean Fund is initially targeting consumer companies in the following segments:

DIGITAL

Web 3.0
Entertainment
DNA creation

WELLNESS

Services
Products
Expertise

SUSTAINABILITY

Energy innovation
Food security
Forest regeneration

The Fund seeks to invest in startups which are led by promotors who...

are well-educated, with a minimum of ten years of direct work experience in the same domain as the proposed startup.

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have made a substantial personal investment in the startup.

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are willing to professionalise the startup in terms of three-way separation between shareholders, directors and management.

Ashmolean Fund is a twelve year tenure, close ended fund which commenced operations in January 2023.

Ashmolean Fund is a stage geography-agnostic investor. The fund invests between US$250,000 and US$ 5 million in each portfolio company. Typical elapse time between first contact and the first round of funding is at least one year.

The fund encourages early listing of its portfolio companies on a public stock exchange.

fund LOGO

ashmolean FUND

The word Ashmolean is derived from three words - ash, mobile and lean.

These three words epitomise the three virtues we seek in products and services offered by our startups - sustainable, smartphone ready and cost-effective.

The word 'fund' is encapsulated in a cinema screen-shaped wide aspect ratio box to personify the entertainment focus and the close-ended nature of the fund.

institutional INVESTORS

Adroit Capital

Digital India Fund

DIGITAL INDIA FUND

ADROIT CAPITAL

The Digital India Fund is a precursor to the 'Digital India' initiative of the Government of India.

The US$1.5 billion Digital India Fund is the largest domestic fund of funds under the Alternative Investment Fund Regulations of the Securities Exchange Board of India. It is a member of the MegaFund consortium of the IIT Alumni Council.

The Fund addresses four areas:
Fund of funds
Social ventures
Industry consolidation
Moonshots

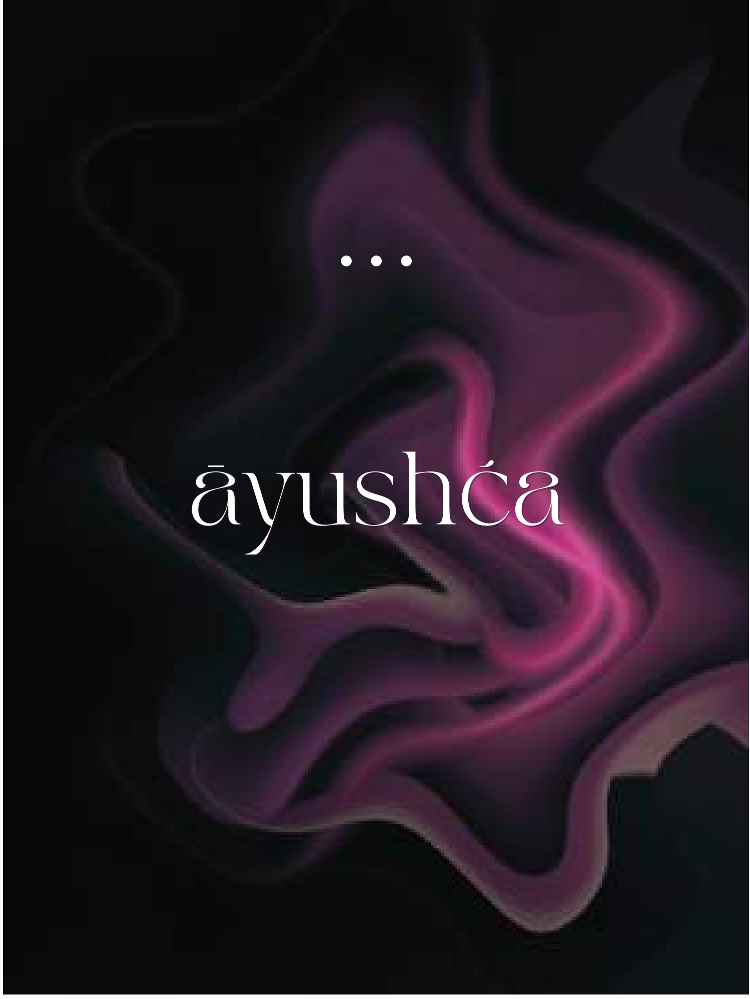
The Digital India Fund invests in startups through other funds as a fund of funds or through special purpose vehicles.

The Digital India Fund is a stage and sector agnostic fund which invests in India. The target geography is the Delhi-Mumbai Industrial corridor and the Amritsar Kolkata corridor.

Domains with sector expertise include frontier, foundational and exponential technologies related to digital, social and environmental transformation.

www.digitalindiafund.com

SOCIAL VENTURES



Digital India Fund invests in social ventures which have a highly scaleable model to address social challenges.

www.iitalumnicouncil.org
www.ayushca.iitac.online

For example, DIF is an investor in the PanIIT Foundation which is building 25 campuses across India which range from 30 to 300 acres - to house smart sustainable villages with 5,000 to 25,000 residents each.

āyushća
RESEARCH CAMPUS
AN IIT ALUMNI COUNCIL INITIATIVE

āyushća
LONGEVITY VILLAGE
AN IIT ALUMNI COUNCIL INITIATIVE

āyushća
SPORTS ACADEMY
AN IIT ALUMNI COUNCIL INITIATIVE

āyushća was conceptualised to meet the need for safe and healthspan-enhancing infrastructures in a post-covid age. They will be sustainable townships set in the lap of Nature that will integrate ancient wisdom with futuristic theranostics (therapeutics + diagnostics, augmented by AI), for healthy and active longevity.

They will be developed as communes and retreats for eclectic and discerning individuals. Set against the backdrop of warm and impeccable hospitality with personalised care and attention to detail, these estates will exude elegance and conscious luxury.

āyushća components

IIT Alumni In-residence & Hospitality Zone

Ayurveda & AYUSH+ Health Centtre

Integrated Holistic Health Centre

Theranostics & Residents' Clinic Complex

Convention & Exhibition Complex

Residences & Cultural Hub Zone

Organic Farm & Farmers' Market Zone

Sports & Fitness Complex

Research University & Startup Accelerator Complex

INDUSTRY CONSOLIDATION

Digital India Fund invests in consolidation vehicles which aspire to aggregate multiple players in sectors which have seen a large quantum of funding and can benefit from economies of scale. Sectors addressed by DIF include fintech, virtual reality and startup focused investment banking. DIF continues to look for consolidation opportunities in its core domains of digital transformation, digital & internet, new foundational, frontier & exponential technologies and health of planet & its inhabitants.

MOONSHOTS

Digital India Fund invests in moonshot projects that are highly disruptive in known sectors. Primary focus is on health and longevity.

www.megalab.in
www.kodoy.org

For example, DIF is an investor in Kodoy - an ambitious digital health venture which aspires to increase a healthy human lifespan to 100+ years within the next 20 years. Kodoy competes with companies like Altoslabs in silicon valley and Twin in India.

Adroit Capital LLC, was founded in 2014 to focus on growth funding, industry collaboration and global innovation.

Adroit Capital is a well known boutique venture capital fund headquartered in San Francisco.

Led by well known angel investor and IIT Alumni leader - Sanjiv Goyal - the fund has built an impressive portfolio of 26+ ventures over the last eight years.

The fund team works closely with the innovation ecosystems in the Bay area around Stanford university.

www.adroit.cc

Adroit Capital LLC has a robust strategy to generate a high risk adjusted return by using a judicious combination of high technology and low risk investments.

ADROIT
CAPITAL

The fund addresses four areas:
Fund of Funds
Food & Nutrition
Infrastructure & Internet
Space & Defence

The fund focuses on the silicon valley ecosystem for bleeding-edge technology developers in food, space and the internet. Fund of funds investments targets the key innovation centres of Israel, Oxbridge, Seoul, Singapore, Tokyo and India. Infrastructure investments are restricted to the first world.

FUND OF FUNDS

Frontiers Capital

CHEEKOTEL

Adroit Capital invests in other funds with an initial corpus between USD 100m and USD 1.5 billion. Target geographies are USA, Israel, Japan, Singapore and India.

www.frontiers.capital

www.cheekotel.com

Adroit is an investing partner in Frontiers Capital, a mid tier public-private co-mingled fund, based out of silicon valley. Adroit is also an early investor in - the USD 1.25 billion - Cheekotel Venture fund, based out of Mumbai, India.

FOOD & NUTRITION

The need to transform our food system has never been clearer or more urgent. An important piece of the puzzle is in nature-equivalent animal proteins, such as EVERY has been developing. I'm proud to back this vision of a better future.

Anne Hathaway

SOUTH SAN FRANCISCO, Calif.--(BUSINESS WIRE)--The EVERY Co. ("EVERY®"), a pioneering food tech company that is accelerating the world's transition to animal-free protein, announced that Anne Hathaway has invested in its platform.

Adroit Capital invests in companies which are developing factory-made foods based on cutting-edge technologies like bio-fermentation and cell cultures.

Alongside, the fund also invests in traditional agritech companies which are working on organic natural foods. For example, Adroit is an early-stage investor in Clara foods (since renamed EVERY), which is developing vegan proteins based on bio-fermentation.

www.theeverycompany.com

INFRASTRUCTURE & INTERNET

Adroit is a large investor in the gaming, hospitality and entertainment infrastructure sector.

The Adroit infrastructure portfolio is valued at around USD 3.5 billion and includes premium hotel brands such as Marriott and Holiday Inn. Related technology investments are in areas like casino systems. Adroit portfolio company Droisys is a key technology developer for some of the largest casinos in Las Vegas.

www.droisys.com

SPACE & DEFENCE

Adroit is uniquely positioned to capture the tremendous growth potential of the global space and defence industry, particularly in the areas of communications, health and energy which have tangible civilian applications.

For example, Adroit is an early stage investor in Prologium which is developing next gen battery technologies. Mercedes Benz has invested in and signed up to use Prologium products in their premium vehicles.

www.prologium.com

subject BOARD

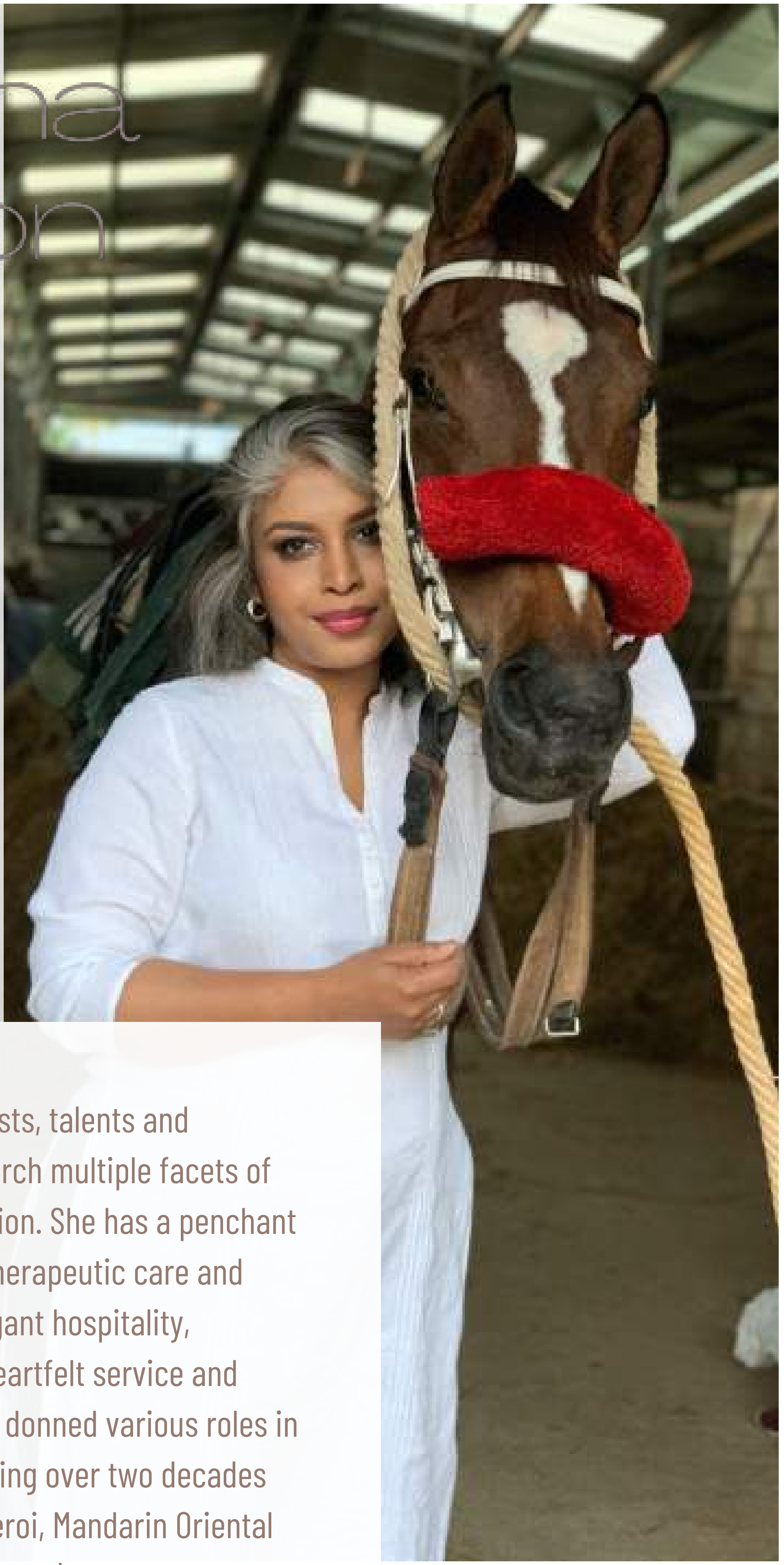
Christina Watson
WELLNESS

Sanjiv Goyal
SUSTAINABILITY

Rupam Shrivastava
DIGITAL

christina watson

A pro in the wellness field, conceptualises places of well-being and develops authentic offerings, versatile wellness-operating systems and professional teams.



Christina's interests, talents and experience overarch multiple facets of wellness facilitation. She has a penchant for synergising therapeutic care and delivery with elegant hospitality, meticulous yet heartfelt service and comfort. She has donned various roles in her career spanning over two decades that included Oberoi, Mandarin Oriental and Vana, amongst others.

sanjiv goyal

A visionary futurist, angel investor, and Silicon Valley tech entrepreneur, pursues innovation and entrepreneurship to harness cutting-edge technology, improve humanity's quality of life, and overcome poverty.

Sanjiv actively focuses on children's education, serves on the board of several nonprofit organizations, including the Coral Tree Education Foundation, Pratham USA, and the World Woman Foundation. He is an alumnus of IIT Delhi and the IIT Delhi alumni nominee on the global board of the IIT Alumni Council. Sanjiv hosts the popular podcast series 'Confessions of a Futurist', which is also broadcast live on Radio Zindagi USA.

rupam shrivastava

Founder and general partner of Frontiers Capital, which pioneered the world's first public private co-mingled model for frontier technology investments.

Rupam is an accomplished Chartered Financial analyst. He is a former board member of Virgin Mobile & E Planet Capital. He holds a BTech in Electrical Engineering from IIT Delhi (Institute Silver Medal recipient), MS in Computer Science from MIT, Masters in Social Entrepreneurship from the Berkeley Haas School of Business and MBA in Finance from Columbia Business School.

management BOARD

Mrinalini Gupta
COMPLIANCE & CONSUMER

Vikesh Mehta
REGULATION & LEGAL

Kajal Sarkar
DILIGENCE & TAX

mrinalini gupta

A seasoned professional with a successful track record for building Indian brands and growing profitable businesses in the real and virtual world.

Her key strength lies in identifying and translating cultural and consumer insights into new businesses in emerging industries and new market segments.

She has considerable hands-on functional expertise in brand building, competitive strategy, consumer research, product conceptualisation, organisation building and profit centre management.

vikesh mehta

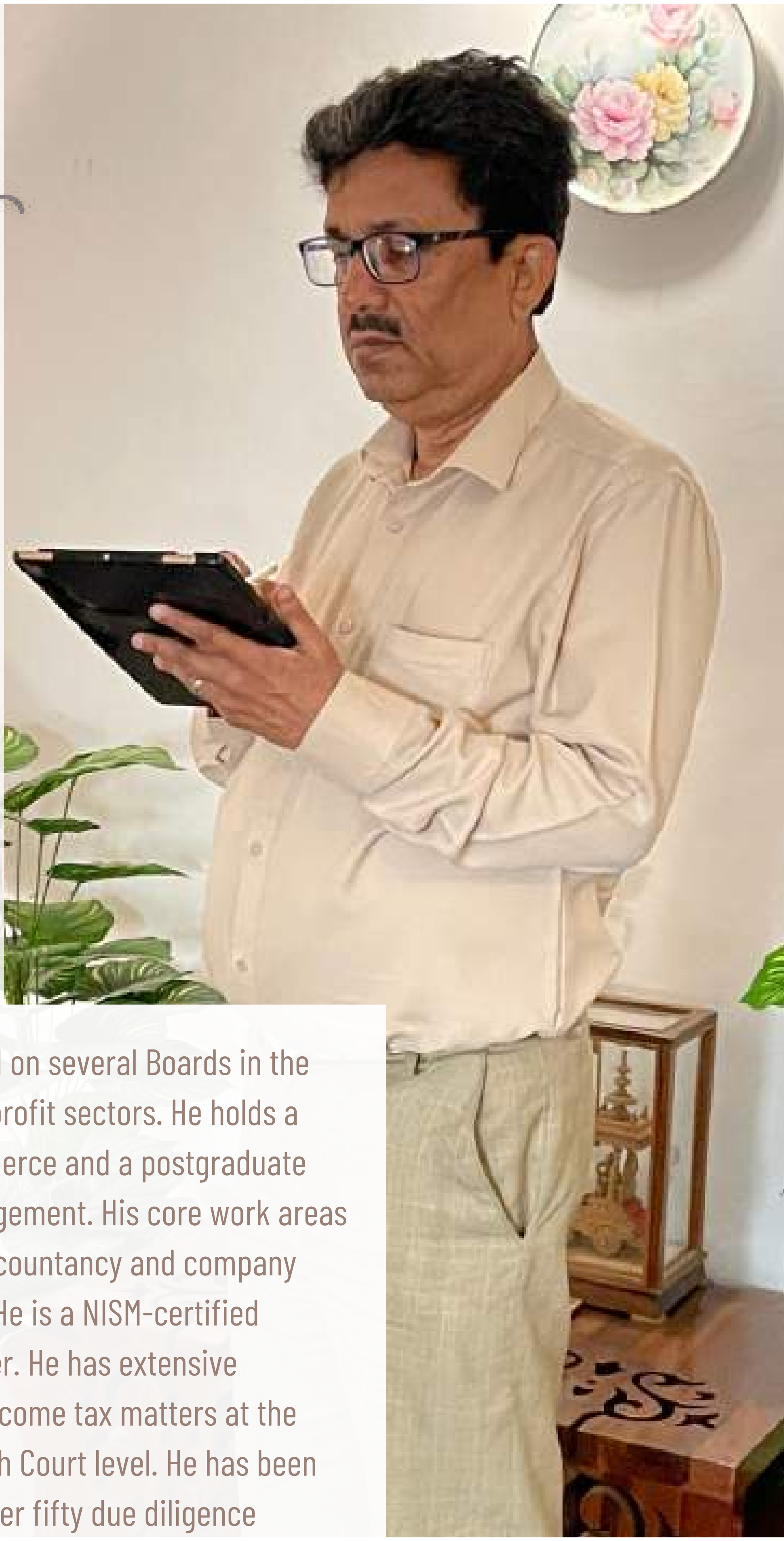
A senior Chartered Accountant with 30 years of advisory expertise in the development sectors of Government, infrastructure and social projects in India and abroad

Vikesh has served on advisory committees of Grant Thornton International. He founded the Not-For-Profit advisory and sustainability practices of Grant Thornton India that provides CSR, ESG and Governance-related services.

Vikesh serves as an Independent Director on the Boards of several companies, social impact funds and non-profits.

kajal sarkar

A senior Accountant with 35+ years of advisory expertise in accountancy, due diligence, taxation, audits and regulation. Of this, the last 25 years have been spent in the private equity and venture capital industry.



Kajal has served on several Boards in the profit and non-profit sectors. He holds a degree in Commerce and a postgraduate degree in management. His core work areas are taxation, accountancy and company secretaryship. He is a NISM-certified merchant banker. He has extensive experience in income tax matters at the tribunal and High Court level. He has been involved with over fifty due diligence mandates.

investee PORTFOLIO

Shambhala Organics

Anytime Media

Mobile Television

Ashmolean Fund targets:

- ancient wisdom-based projects in wellness
- large scaleable projects in sustainability
- cutting-edge technology startups in digital with a focus on cloud and AI.

The current portfolio includes:

Shambhala Organics
wellness & sustainability

Anytime Media
digital & sustainability

Mobile Television
digital & wellness

SHAMBHALA ORGANICS

Shambhala Organics is developing a forestry-based supply chain for sustainable plant-derived lipids, proteins and phytochemicals. These are to be used to develop healthcare formulations based on ancient wisdom.

The product range is formulated to neutralise the harmful effects of environmental pollution, compromised food chain and digital devices.

www.shambhalaorganics.com

ANYTIME MEDIA

Anytime Media

One stop digital agency

Anytime Media provides the entire gamut of martech services, starting with brand conceptualisation to domain search to logo design and branding collateral to social media management and online marketing.

Anytime Media caters to five client segments:
government & PSUs
non-profits & foundations
private equity & capital markets
media & entertainment

www.anytimeondemand.com

MOBILE TELEVISION

Mobile Television

Watch. Understand. Practise.

MO TV is creating and aggregating content across various wellness subjects in the form of videos, podcasts, blogs, interviews and articles.

MO TV covers health & nutrition, wellness & well-being, spirituality & religion, ancient wisdom & heritage, lifestyle & travel... and more that can hardly be found elsewhere.

www.mobiletelevision.in

investor relations

EVENTS

World Economic Forum

DAVOS 2023

Non-profit activities and advocacy initiatives supported by the Ashmolean Fund to ...

PREVENT complications that arise from chronic diseases such as diabetes, hypertension, obesity, thyroid dysfunction and fatty liver.

PARTNER in the restoration and regeneration of natural forests and river basins.

PROMOTE India as a tourism, healthcare and investment destination.


iit
ALUMNI
IIT 2020: THE FUTURE IS NOW
Global Virtual Summit
OPEN TO ALL
"We're grateful to PM Narendra Modi for being a part of IIT2020 and delivering an inspiring keynote speech"
Sanjiv Goyal
Conference Chair
Witty Bindra
Conference Co Chair
Sundy Srinivasan
President, PanIIT USA
Rajan Vasudevan
Technology Chair
Alok Ramsisaria
Digital Marketing Chair
Anand Inani
UnConference Chair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Amputations Annually
and Alleviate the
Burden of Diabetes
www.iitdef.com
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